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DAO (Fm) : for record & na m. jh  
10/8/2020

**APPROVED MINUTES EXTRACT**

**MINUTES OF THE 91<sup>st</sup> BOARD OF GOVERNORS MEETING OF INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE HELD ON 18 JULY 2020 AT 11:00 HRS VIA ZOOM**

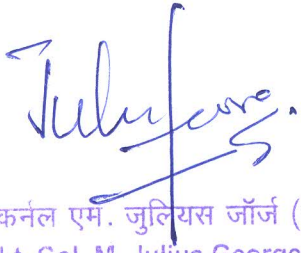
**BGM 91.4 Proposal for Grant of Encashment of Earned Leave to Faculty members on contract**

As per the decision taken in the 81<sup>st</sup> meeting of the Board held on 22 February 2018, all faculty members on contract are eligible for all benefits that are available to the regular faculty members except NPS, Gratuity and Govt. LTC. The faculty members on contract are eligible for leave as per the leave rules applicable to regular faculty. However, no encashment of leave is provided at present on completion of contract.

It is proposed that faculty members on contract may be given encashment of earned leave at their credit on the date of termination of contract subject to the condition that for each completed years of service in such contract appointment not more than 10 days benefit of earned leave encashment shall be permissible. This would be on prospective effect from the date of approval by the Board.

*The Board may kindly approve the above proposal for grant of encashment of Earned Leave to Faculty members on contract.*

**The Board approved the above proposal for grant of encashment of Earned Leave to Faculty members on contract.**



ले कर्नल एम. जुलियस जॉर्ज (सेवानिवृत्त)  
Lt. Col. M. Julius George (Retd)  
सचिव, शासक मंडल  
Secretary, Board of Governors  
भारतीय प्रबंध संस्थान कोषिकोड  
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